Mr. Caizza offered the following resolution and moved its adoption:

## R-07-142 RESOLUTION AUTHORIZING AN EXTENSION OF TIME FOR PAYMENT OF MUNICIPAL TAXES WITHOUT INTEREST TO SEPTEMBER 4 2007

**WHEREAS**, the Borough of Highlands mailed Municipal tax bills in August, 2007 to all property owners; and

**WHEREAS,** the delay of the mailing of the Municipal tax bills, due to late budget approval, will result in the imposition of interest payments if a further extension of time for the payment of the bills is not granted to the residents of the Borough of Highlands.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey, as follows:

- 1. That the Mayor and Council hereby authorize the extension of time for payment of the Municipal tax bills to September, 4 2007
- 2. In the event that the tax bills are not paid by a resident on September 4 2007, interest shall be retroactive to the August, 1 2007 due date.
- 3. That the Borough Clerk shall forward certified copies of this resolution to the following:
  - A. Beth Gates, Director, Division of Local Government Services Department of Community Affairs
  - B. Tax Collector

Seconded by Mr. Nolan and adopted on the following roll call vote:ROLL CALL:AYES:Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'NeilNAYES:NoneABSENT:NoneABSTAIN:None

Date: August 15, 2007

NINA LIGHT FLANNERY Borough Clerk

I, \_\_\_\_\_, Clerk/Deputy Clerk, do hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on August 15, 2007.